

## **MAJOR NEW ZONES OF SHALLOW GOLD MINERALISATION DISCOVERED IMMEDIATELY ADJACENT TO THE 1.4Moz JUPITER DEPOSIT AT MT MORGANS**

Confirmation of two extensive new +1km long gold trends highlights strong potential to grow open pit resources and reserves during 2017

### Highlights

- **High-grade results returned from reconnaissance aircore/RAB drilling over two newly discovered gold trends extending immediately south and east of the planned Jupiter open pit (1.4Moz resource; 643,000oz reserve):**
  - **South Cornwall Target – 1.3km long and represents the southern continuation of the Cornwall Shear Zone which is the dominant ore-hosting structure at Jupiter. Results include:**
    - 16m @ 1.63g/t Au from 12m
    - 4m @ 4.50g/t Au from 16m
    - 4m @ 3.15g/t Au from 4m
    - 4m @ 1.97g/t Au from 4m
    - \*8m @ 2.15g/t Au from 4m
  - **East Heffernans Target – 1km long x 600m wide gold corridor lying contiguous with the east wall of the planned Jupiter open pit. Results include:**
    - 4m @ 3.57g/t Au from 20m
    - 3m @ 1.20g/t Au from 36m
    - \*4m @ 2.98g/t Au from 12m
    - \*4m @ 1.54g/t Au from 24m
    - \*8m @ 0.85g/t Au from 0m
- **Several of the intersections reported above sit close to the planned open pit crest**
- **A total of 722 aircore/RAB drill holes for 35,602m have now been completed testing the exploration prospectivity adjacent to the planned Jupiter open pit and proximal to the new 2.5Mtpa CIL treatment plant to be constructed during 2017.**
- **Dacian Gold plans to undertake immediate follow-up drilling at both of these priority areas, with the objective of delineating resources during 2017. The discovery of oxide resources around the Jupiter open pit and nearby treatment plant could have a materially positive impact on the economics of the Mt Morgans Gold Project.**

Dacian Gold (ASX: DCN) is pleased to report further significant new results from reconnaissance exploration drilling near the 1.4Moz Jupiter open pit deposit at its 100%-owned Mt Morgans Gold Project (MMGP), located near Laverton in Western Australia.

The results confirm the discovery of two extensive new zones of gold mineralisation immediately to the south and east of the planned Jupiter open pit (1.4Moz Resource; 643,000oz Reserve), providing an immediate focus for follow-up resource drilling during 2017.

The 1.3km long South Cornwall Target, which returned excellent 4m assay grades of up to 4.5g/t Au from shallow aircore/RAB drilling, lies immediately south of the Jupiter open pit and represents the southern continuation of the Cornwall Shear Zone (CSZ), the main ore-hosting structure at Jupiter.

The 1km long and 600m wide East Heffernans Target, which also returned excellent 4m assay grades of up to 3.6g/t Au from shallow aircore/RAB drilling, is contiguous with the planned eastern wall of the Jupiter open pit, adjacent to the Heffernans deposit.

Dacian Executive Chairman Rohan Williams said the discovery of such strong and laterally continuous mineralisation in shallow reconnaissance drilling immediately adjacent to the Jupiter open pit deposit was an exciting and significant development.

“Before the start of our reconnaissance drill program around Jupiter last year, there had been very little effective regional exploration drilling outside of the known deposit,” he said. “Within the space of a few months, our drilling has transformed our perspective of the near-mine potential, outlining at least two significant new gold corridors where there is outstanding potential to grow our existing Mineral Resource and Ore Reserve inventory.

“With our development pathway at Mt Morgans now firmly locked in, we can focus on unlocking the substantial near-mine exploration potential as we build the project. Strategically, the discovery of any oxide ounces next to the Jupiter open pit could have important economic implications for the project, as this could become incremental mill feed for the new 2.5Mtpa treatment plant, being built nearby.”

“We are very excited by the exploration potential at Mt Morgans and we are looking forward to commencing follow-up drilling programs in the near future, not just at Jupiter but also at the many other emerging near-mine discoveries such as Cameron Well.”

### **Jupiter Regional Exploration**

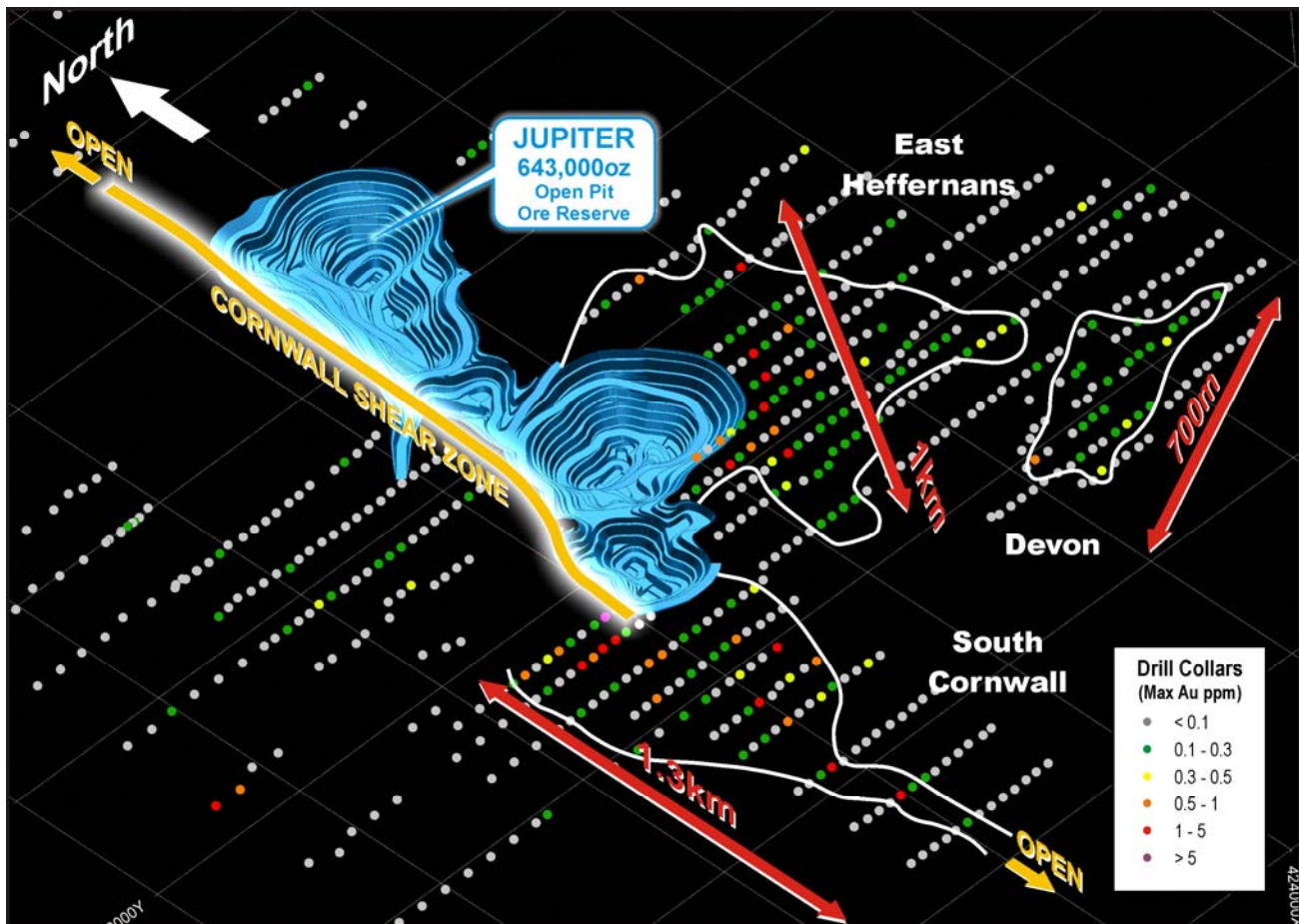
The Jupiter Regional Exploration Program is a reconnaissance-styled drilling program that targets shallow, oxide gold mineralisation using a combination of aircore and RAB drill rigs. The drill program is a broadly-spaced, first-pass test of the prospectivity adjacent to the planned Jupiter open pit. The planned Jupiter open pit has an initial Ore Reserve of 643,000 ounces and was the subject of mining studies undertaken in the Mt Morgans Feasibility Study that was released to the ASX on 21 November 2016.

Prior to the commencement of Dacian Gold’s reconnaissance drill program around Jupiter, very little historic drilling existed in the area that has recently been tested by Dacian Gold (and which is the subject of this announcement); and, of the historic drilling completed, much of it was ineffective.

As a result, the area immediately surrounding the planned 643,000oz Jupiter open pit is poorly explored and represents an excellent opportunity for discovery of additional shallow, oxide resources which may become additional mill feed for the new 2.5Mtpa treatment facility.

On 10 October 2016, the Company released the results of the first 356 drill holes of what was proposed at the time to be a 585-hole regional exploration drilling program. Based on the results of the first 356 holes, new drill holes were planned in addition to completing the remaining holes of the original program. This announcement describes the results of 366 unreported drill holes; and provides an interpretation of the results from all 722 reconnaissance drill holes that have been drilled at Jupiter Regional. In total, Dacian Gold has drilled 35,602m of aircore and RAB holes as part of the Jupiter Regional Exploration Program since drilling commenced in mid-2016.

Figure 1 is an image showing the majority of the 722 early-stage exploration holes proximal to the planned 1.8km long Jupiter open pit, which is shown in blue. All holes have been colour-coded based on the maximum gold assay result from each drill hole. Given that individual assay results for all drill holes are based on a 4m down-hole sample interval, the Company believes any assay result greater than 0.1g/t Au (green dot in Figure 1) is potentially significant; and individual assay result greater than one gram (ie 4m @ >1 g/t Au, red dot in Figure 1) are highly significant.



**Figure 1:** Isometric view of the majority of the Dacian Gold reconnaissance drilling completed in 2016 as part of the Jupiter Regional Exploration Program. The drilling is proximal to the planned 643,000 ounce Jupiter open pit, shown in blue. All drilling is colour-coded to show the maximum gold in the drill hole (sampling over 4m intervals). Note the extensive anomalism developed south of the planned open pit (labelled South Cornwall), east (labelled East Heffernans) and south-east (labelled Devon). The dominant ore-hosting structure at Jupiter, the Cornwall Shear Zone, is shown in yellow.

Figure 1 shows the clear development of three large and coherent anomalies (labelled) that will now be referred to as: South Cornwall, East Heffernans; and Devon.

Each of these three newly identified and significant anomalies will be described in more detail below.

Table 3 at the end of this announcement lists the results from all 366 Dacian drill holes referred to in this announcement and Appendix I and 2 details all requisite disclosures.

### South Cornwall

The South Cornwall anomaly is a coherent near-surface (oxide) gold anomaly measuring in excess of 1.3km in length. It is present on each of the 80m or 200m spaced drill lines over 1.3km and is interpreted as the southern continuation of the Cornwall Shear Zone (CSZ) which is the dominant controlling structure for gold mineralisation in the 643,000 ounce planned Jupiter open pit, lying immediately to the north.

The anomaly lies in an area of thin lake sediment and colluvial cover, both of which mask the prospective basement rock types and are therefore unlikely to ever have been prospected. Dacian Gold's drilling therefore represents the first detailed exploration to be conducted in this area.

Combining the 1.8km length of continuously mineralised CSZ within the planned Jupiter open pit with the newly defined 1.3km extension of the CSZ (termed South Cornwall), confirms the CSZ as being present at, or near-surface, for over 3km in strike. It is clear that the CSZ is a major gold-bearing structure at Mt Morgans.

Table 1 is a summary of new significant intersections developed over the 1.3km of continuous anomalism that defines the new South Cornwall target. Note that many of the intersections are close to surface and all represent oxide gold targets.

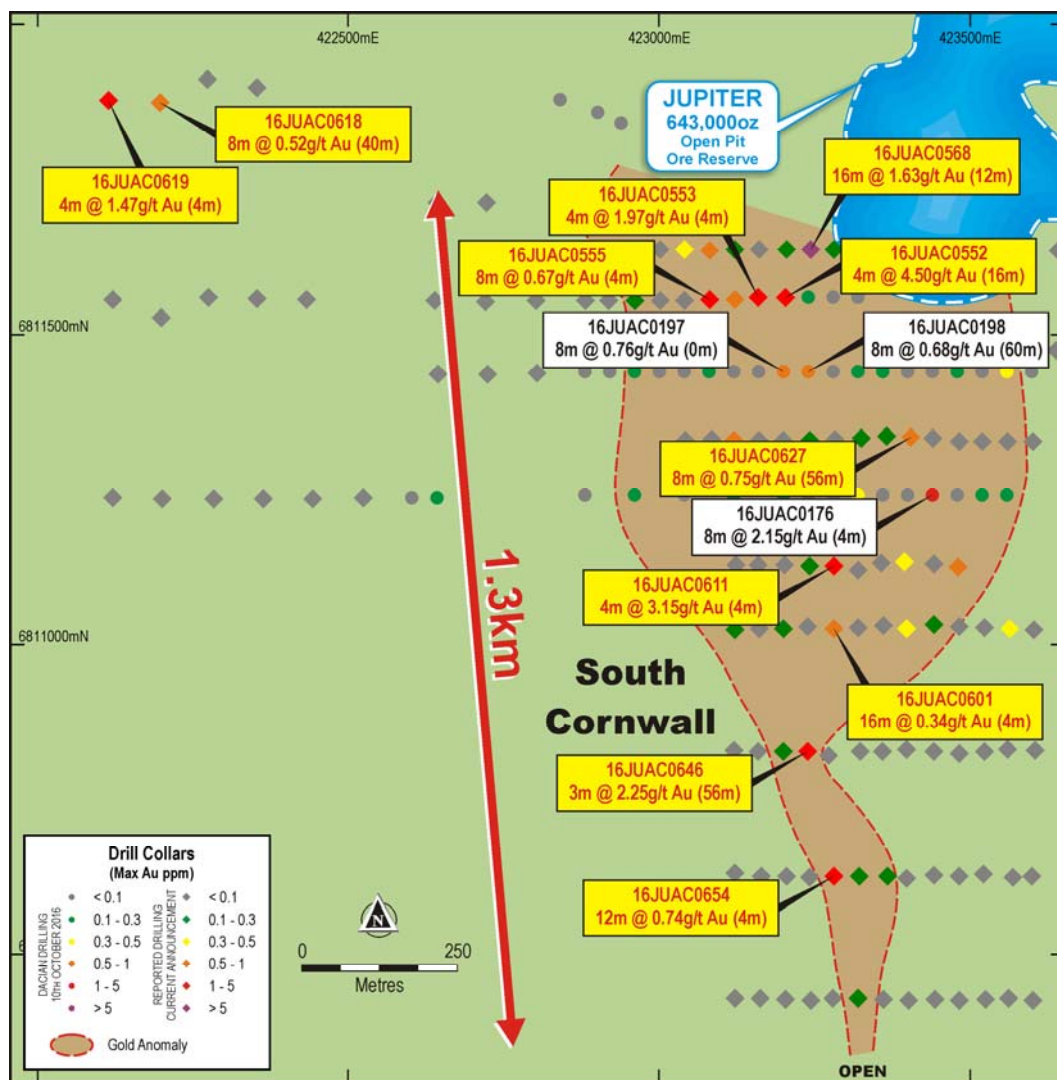
Drill hole	Intersection	From
16JUAC0568	16m @ 1.63 g/t Au	12m
including	4m @ 5.63 g/t Au	20m
16JUAC0552	4m @ 4.50 g/t Au	16m
16JUAC0611	4m @ 3.15 g/t Au	4m
16JUAC0646	3m @ 2.25 g/t Au	56m
16JUAC0553	4m @ 1.97 g/t Au	4m
and	4m @ 0.43 g/t Au	44m
16JUAC0654	12m @ 0.74 g/t Au	4m
16JUAC0627	8m @ 0.75 g/t Au	56m
16JUAC0555	8m @ 0.67 g/t Au	4m
16JUAC0575	4m @ 0.57 g/t Au	8m
and	5m @ 0.42 g/t Au	24m
16JUAC0634	4m @ 0.51 g/t Au	12m
16JUAC0572	3m @ 0.50 g/t Au	68m
16JUAC0554	8m @ 0.38 g/t Au	52m



16JUAC0601	16m @ 0.34 g/t Au	4m
16JUAC0573	8m @ 0.34 g/t Au	20m
16JUAC0606	7m @ 0.28 g/t Au	28m
16JUAC0594	12m @ 0.21 g/t Au	16m
16JUAC0628	6m @ 0.20 g/t Au	56m

**Table 1:** Significant intersections of reconnaissance aircore drilling from the new South Cornwall target which is defined as a coherent 1.3km long near surface gold anomaly.

Figure 2 is a plan view of the 1.3km long South Cornwall anomaly showing it in greater detail.



**Figure 2:** Plan view of South Cornwall’s drill results showing significant and shallow mineralisation defined over 1.3km from Dacian Gold’s reconnaissance drill programs completed south of the planned Jupiter open pit. Note red/yellow labels refer to new drill results, whereas black/white labels refer to Dacian Gold intersections reported in the 10 October 2016 ASX release.

Key points from the Figure 2 image include:

- Shallow high grade mineralisation including 16m @ 1.63g/t Au from 12m depth only 50m from the planned Jupiter open pit crest; 4m @ 4.5g/t Au from 16m depth, 120m from the planned open pit crest; and 4m @ 1.97g/t Au from 4m depth located 160m from the planned open pit crest;
- Shallow high grade mineralisation along the interpreted southern extension of the CSZ including 4m @ 3.15g/t Au from 4m depth, 450m south of the planned Jupiter open pit crest; 3m @ 2.25g/t Au from 56m depth, 750m south of the planned open pit crest; and 12m @ 0.74g/t Au from 4m depth, 900m south of the planned open pit crest;
- It is clear that the South Cornwall anomaly represents a significant new, near-surface gold target that requires immediate follow-up drilling.

Dacian Gold will commence RC bedrock drill testing around those areas where coherent mineralisation is defined by 80m x 40m spaced aircore/RAB drill intersections (eg immediately south of planned Jupiter open pit). Where anomalism is defined by broader 200m x 40m spaced drilling (eg southern end of the anomaly), infill drill programs using aircore/RAB drilling will be undertaken ahead of RC bedrock drill testing.

The Company believes that the shallow, high grade mineralisation defined within the South Cornwall target area may be the surface expression of CSZ mineralisation that persists at depth, as seen within the planned Jupiter open pit, immediately to the north. If depth continuity of the near-surface mineralisation is established, there is the potential to increase the Jupiter Mineral Resource and Ore Reserve.

### East Heffernans

The East Heffernans anomaly is a coherent near-surface (oxide) gold anomaly measuring in excess of 1km long and up to 600m wide, and lies contiguous with the eastern wall of the planned Jupiter open pit adjacent to the Heffernans deposit (see Figure 1).

The East Heffernans anomaly has been defined by 80m x 40m aircore drilling and lies within an area of thin lake sediment and dune cover, which is likely to have prevented historic prospecting. As with the South Cornwall gold-anomaly, Dacian Gold's drilling that defines the East Heffernans target is likely to represent the first detailed exploration program in this area.

The location of the East Heffernans anomaly is coincident with Corridor A as described in Dacian Gold's 10 October 2016 ASX announcement. Corridor A was itself defined by a conspicuous and linear geophysical (magnetic) anomaly similar in appearance to the geophysical expression of the defined mineralisation that made up the Heffernans and Doublejay ore deposits of the Jupiter open pit.

Table 2 is a summary of new significant intersections developed over the East Heffernans target. As with the mineralisation identified at South Cornwall, many of the East Heffernans intersections are shallow and all represent oxide gold target for immediate follow-up drilling.

Drill hole	Intersection	From
16JUAC0398	4m @ 3.57 g/t Au	20m
16JUAC0362 and	4m @ 0.94 g/t Au 8m @ 0.21 g/t Au	20m 32m
16JUAC0365	3m @ 1.20 g/t Au	36m
16JUAC0550	16m @ 0.20 g/t Au	0m
16JUAC0508	8m @ 0.35 g/t Au	48m
16JUAC0401 and	4m @ 0.53 g/t Au 8m @ 0.16 g/t Au	0m 28m
16JUAC0403	4m @ 0.47 g/t Au	32m
16JUAC0506	4m @ 0.46 g/t Au	48m
16JUAC0416	8m @ 0.18 g/t Au	12m
16JUAC0417	8m @ 0.17 g/t Au	48m
16JUAC0406	4m @ 0.26 g/t Au	36m
16JUAC0361	4m @ 0.26 g/t Au	40m
16JUAC0414	4m @ 0.25 g/t Au	60m

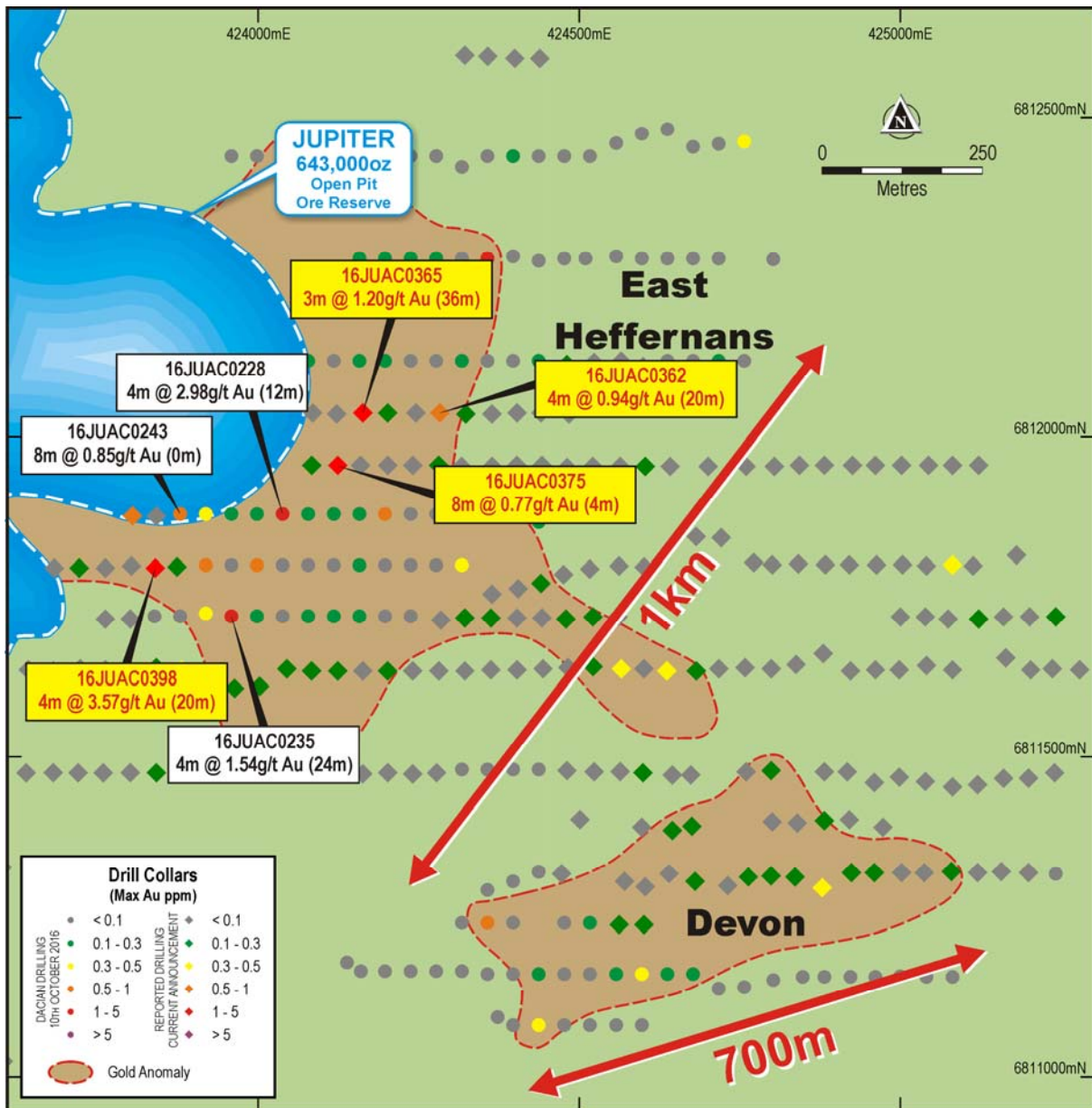
**Table 2:** Significant and shallow intersections from the 80m x 40m reconnaissance aircore drilling program defining the East Heffernans anomaly / target.

Figure 3 is a plan view of the East Heffernans anomaly showing several of the significant intersections returned from the recent drilling campaign, as well as a selection of holes reported in the 10 October 2016 ASX release. Note that several of the intersections shown lie within 100m of the Jupiter open pit crest.

Given the strong coherency of anomalism and mineralisation defined by the 80m x 40m aircore drilling next to the east wall of the planned Jupiter open pit (Figure 3), Dacian Gold will commence RC bedrock drill testing this area to test for depth continuation of the defined near-surface oxide mineralisation. If depth continuity of the near-surface mineralisation is established, there is the potential to increase the Jupiter Mineral Resource and Ore Reserve.

### Devon

The Devon anomaly is shown in Figure 3 and overlies the area referred to previously as Corridor B as outlined in the Company's ASX release dated 10 October 2016. Whilst the anomalism at Devon displays good coherency, the tenor of the intersections returned is less than that seen at South Cornwall and East Heffernans; therefore any follow-up work will be prioritised after that planned for South Cornwall and East Heffernans.



**Figure 3:** Location of the East Heffernans and Devon anomalies located immediately east of the planned Jupiter open pit crest. Significant intersections are shown: red/yellow labels refer to new drill results, whereas black/white labels refer to Dacian Gold intersections reported in the 10 October 2016 ASX release.

## Next Steps

The South Cornwall and East Heffernans gold anomalies represent outstanding opportunities to:

- Increase the Jupiter Mineral Resources, and
- Potentially provide new oxide mill feed to the treatment plant to be constructed immediately north-east of the planned Jupiter open pit.

Dacian Gold will fast-track infill drilling where required and commence RC bedrock drill testing in those areas where shallow high grade results have been identified from 80m x 40m drill-spacing. These areas





include south of the planned Jupiter pit crest (South Cornwall target) and east of the pit crest (East Heffernans target).

For and on behalf of the Board

**Rohan Williams**  
**Executive Chairman**



**Table 3: Mt Morgans Exploration Drilling Results - Jupiter Regional**

Collar Location and Orientation								Intersection >0.1ppm Au			
Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Au (ppm)
16JUAC0357	AC	425,200	6,811,320	400	65	-90	0	No significant assays			
16JUAC0358	AC	424,440	6,812,040	398	16	-90	0	No significant assays			
16JUAC0359	AC	424,400	6,812,040	398	11	-90	0	No significant assays			
16JUAC0360	AC	424,360	6,812,040	399	17	-90	0	No significant assays			
16JUAC0361	AC	424,320	6,812,040	399	50	-90	0	40	44	4	0.26
16JUAC0362	AC	424,280	6,812,040	398	55	-90	0	<b>20</b> 32	<b>24</b> 40	<b>4</b> 8	<b>0.94</b> 0.21
16JUAC0363	AC	424,240	6,812,040	399	19	-90	0	No significant assays			
16JUAC0364	AC	424,200	6,812,040	399	65	-90	0	8	12	4	0.20
16JUAC0365	AC	424,160	6,812,040	399	39	-90	0	<b>36</b>	<b>39</b>	<b>3</b>	<b>1.20</b>
16JUAC0366	AC	424,120	6,812,040	399	34	-90	0	No significant assays			
16JUAC0367	AC	424,440	6,811,960	398	53	-90	0	No significant assays			
16JUAC0368	AC	424,400	6,811,960	398	44	-90	0	No significant assays			
16JUAC0369	AC	424,360	6,811,960	398	32	-90	0	No significant assays			
16JUAC0370	AC	424,320	6,811,960	398	64	-90	0	No significant assays			
16JUAC0371	AC	424,280	6,811,960	399	38	-90	0	28	32	4	0.22
16JUAC0372	AC	424,240	6,811,960	399	71	-90	0	No significant assays			
16JUAC0373	AC	424,200	6,811,960	399	55	-90	0	No significant assays			
16JUAC0374	AC	424,160	6,811,960	399	45	-90	0	No significant assays			
16JUAC0375	AC	424,120	6,811,960	399	56	-90	0	<b>4</b> <b>8</b>	<b>12</b> <b>12</b>	<b>8</b> <b>4</b>	<b>0.77</b> <b>1.44</b>
incl.											
16JUAC0376	AC	424,080	6,811,960	399	77	-90	0	52 76	56 77	4 1	0.10 0.22
16JUAC0377	AC	424,480	6,812,040	398	51	-90	0	No significant assays			
16JUAC0378	AC	425,120	6,811,960	398	58	-90	0	No significant assays			
16JUAC0379	AC	425,080	6,811,960	398	77	-90	0	No significant assays			
16JUAC0380	AC	425,040	6,811,960	398	62	-90	0	No significant assays			
16JUAC0381	AC	425,000	6,811,960	398	74	-90	0	No significant assays			
16JUAC0382	AC	424,960	6,811,960	398	91	-90	0	No significant assays			
16JUAC0383	AC	424,920	6,811,960	398	63	-90	0	No significant assays			
16JUAC0384	AC	424,880	6,811,960	398	71	-90	0	No significant assays			
16JUAC0385	AC	424,840	6,811,960	398	58	-90	0	No significant assays			
16JUAC0386	AC	424,800	6,811,960	398	64	-90	0	No significant assays			
16JUAC0387	AC	424,760	6,811,960	398	59	-90	0	No significant assays			
16JUAC0388	AC	424,700	6,811,960	398	48	-90	0	No significant assays			
16JUAC0389	AC	424,640	6,811,960	398	49	-90	0	No significant assays			
16JUAC0390	AC	424,600	6,811,960	398	83	-90	0	68	72	4	0.14
16JUAC0391	AC	424,560	6,811,960	398	59	-90	0	No significant assays			
16JUAC0392	AC	424,520	6,811,960	398	52	-90	0	No significant assays			
16JUAC0393	AC	424,480	6,811,960	398	53	-90	0	No significant assays			
16JUAC0394	AC	424,600	6,812,120	399	25	-90	0	No significant assays			



**Table 3 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional**

16JUAC0395	AC	424,560	6,812,120	399	32	-90	0	No significant assays			
16JUAC0396	AC	424,520	6,812,120	399	42	-90	0	No significant assays			
16JUAC0397	AC	424,480	6,812,120	399	58	-90	0	56	58	2	0.19
16JUAC0398	AC	423,840	6,811,800	400	53	-90	0	<b>20</b>	<b>24</b>	<b>4</b>	<b>3.57</b>
16JUAC0399	AC	423,800	6,811,800	399	44	-90	0	No significant assays			
16JUAC0400	AC	423,840	6,811,880	399	43	-90	0	No significant assays			
16JUAC0401	AC	423,800	6,811,880	399	36	-90	0	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.53</b>
								28	36	8	0.16
16JUAC0402	AC	423,840	6,811,640	399	32	-90	0	12	16	4	0.14
16JUAC0403	AC	423,880	6,811,640	403	36	-90	0	32	36	4	0.47
16JUAC0404	AC	424,040	6,811,640	399	44	-90	0	28	32	4	0.14
16JUAC0405	AC	424,000	6,811,615	403	38	-90	0	28	32	4	0.20
16JUAC0406	AC	423,960	6,811,615	405	41	-90	0	36	40	4	0.26
16JUAC0407	AC	423,920	6,811,620	403	47	-90	0	No significant assays			
16JUAC0408	AC	424,440	6,811,640	399	42	-90	0	No significant assays			
16JUAC0409	AC	424,400	6,811,640	399	43	-90	0	No significant assays			
16JUAC0410	AC	424,360	6,811,640	399	58	-90	0	No significant assays			
16JUAC0411	AC	424,320	6,811,640	399	61	-90	0	No significant assays			
16JUAC0412	AC	424,280	6,811,640	399	72	-90	0	No significant assays			
16JUAC0413	AC	424,240	6,811,640	399	73	-90	0	No significant assays			
16JUAC0414	AC	424,200	6,811,640	399	65	-90	0	60	64	4	0.25
16JUAC0415	AC	424,160	6,811,640	399	38	-90	0	No significant assays			
16JUAC0416	AC	424,120	6,811,640	399	53	-90	0	12	20	8	0.18
16JUAC0417	AC	424,080	6,811,640	399	58	-90	0	48	56	8	0.17
16JUAC0418	AC	424,440	6,811,720	399	50	-90	0	No significant assays			
16JUAC0419	AC	424,400	6,811,720	399	50	-90	0	No significant assays			
16JUAC0420	AC	424,360	6,811,720	399	42	-90	0	32	36	4	0.19
16JUAC0421	AC	424,320	6,811,720	399	56	-90	0	40	44	4	0.11
16JUAC0422	AC	424,280	6,811,720	399	57	-90	0	No significant assays			
16JUAC0423	AC	424,440	6,811,780	400	89	-90	0	76	80	4	0.15
16JUAC0424	AC	424,400	6,811,765	400	98	-90	0	No significant assays			
16JUAC0425	AC	424,360	6,811,760	400	74	-90	0	No significant assays			
16JUAC0426	AC	425,160	6,811,320	400	71	-90	0	No significant assays			
16JUAC0427	AC	425,480	6,811,305	400	56	-90	0	No significant assays			
16JUAC0428	AC	425,520	6,811,320	400	43	-90	0	No significant assays			
16JUAC0429	AC	425,560	6,811,320	400	26	-90	0	No significant assays			
16JUAC0430	AC	425,600	6,811,320	400	41	-90	0	No significant assays			
16JUAC0431	AC	424,925	6,811,320	400	89	-90	0	12	16	4	0.10
								72	76	4	0.18
16JUAC0432	AC	424,960	6,811,320	400	89	-90	0	84	88	4	0.11
16JUAC0433	AC	425,000	6,811,320	400	93	-90	0	No significant assays			
16JUAC0434	AC	425,040	6,811,320	400	95	-90	0	No significant assays			
16JUAC0435	AC	425,080	6,811,320	400	86	-90	0	28	32	4	0.10
16JUAC0436	AC	425,120	6,811,320	400	69	-90	0	No significant assays			
16JUAC0437	AC	424,560	6,811,240	400	62	-90	0	20	24	4	0.26



**Table 3 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional**

16JUAC0438	AC	424,600	6,811,240	399	71	-90	0	8	16	8	0.21
16JUAC0439	AC	424,569	6,811,309	399	52	-90	0	No significant assays			
16JUAC0440	AC	424,640	6,811,320	399	71	-90	0	No significant assays			
16JUAC0441	AC	424,600	6,811,299	399	77	-90	0	No significant assays			
16JUAC0442	AC	424,880	6,811,320	402	95	-90	0	56	60	4	0.39
16JUAC0443	AC	424,840	6,811,320	401	107	-90	0	28	32	4	0.15
16JUAC0444	AC	424,800	6,811,320	401	97	-90	0	72	76	4	0.12
16JUAC0445	AC	424,760	6,811,320	401	73	-90	0	36	40	4	0.11
16JUAC0446	AC	424,725	6,811,305	401	85	-90	0	No significant assays			
16JUAC0447	AC	424,680	6,811,310	400	70	-90	0	60	68	8	0.15
16JUAC0448	AC	425,240	6,811,480	400	94	-90	0	No significant assays			
16JUAC0449	AC	425,200	6,811,480	401	110	-90	0	No significant assays			
16JUAC0450	AC	425,120	6,811,480	400	93	-90	0	No significant assays			
16JUAC0451	AC	425,080	6,811,480	401	95	-90	0	No significant assays			
16JUAC0452	AC	425,160	6,811,480	401	92	-90	0	No significant assays			
16JUAC0453	AC	425,040	6,811,480	401	86	-90	0	No significant assays			
16JUAC0454	AC	425,000	6,811,480	401	98	-90	0	No significant assays			
16JUAC0455	AC	424,960	6,811,480	401	113	-90	0	No significant assays			
16JUAC0456	AC	424,920	6,811,480	400	94	-90	0	No significant assays			
16JUAC0457	AC	424,880	6,811,480	399	64	-90	0	No significant assays			
16JUAC0458	AC	424,800	6,811,480	399	92	-90	0	16	20	4	0.15
16JUAC0459	AC	424,760	6,811,480	400	80	-90	0	No significant assays			
16JUAC0460	AC	424,800	6,811,400	400	98	-90	0	No significant assays			
16JUAC0461	AC	424,840	6,811,400	399	94	-90	0	No significant assays			
16JUAC0462	AC	424,880	6,811,400	400	94	-90	0	40	44	4	0.11
16JUAC0463	AC	424,920	6,811,400	398	73	-90	0	No significant assays			
16JUAC0464	AC	424,971	6,811,393	401	94	-90	0	No significant assays			
16JUAC0465	AC	425,280	6,811,640	399	72	-90	0	No significant assays			
16JUAC0466	AC	425,235	6,811,640	398	80	-90	0	No significant assays			
16JUAC0467	AC	425,200	6,811,640	398	82	-90	0	No significant assays			
16JUAC0468	AC	425,080	6,811,640	398	101	-90	0	No significant assays			
16JUAC0469	AC	425,040	6,811,640	398	82	-90	0	No significant assays			
16JUAC0470	AC	425,000	6,811,640	399	77	-90	0	No significant assays			
16JUAC0471	AC	424,920	6,811,640	399	80	-90	0	No significant assays			
16JUAC0472	AC	424,960	6,811,640	399	58	-90	0	No significant assays			
16JUAC0473	AC	425,240	6,811,720	398	62	-90	0	60	62	2	0.12
16JUAC0474	AC	425,200	6,811,720	398	66	-90	0	No significant assays			
16JUAC0475	AC	425,160	6,811,720	398	63	-90	0	No significant assays			
16JUAC0476	AC	425,120	6,811,720	401	83	-90	0	56	60	4	0.13
16JUAC0477	AC	425,080	6,811,720	401	85	-90	0	No significant assays			
16JUAC0478	AC	425,040	6,811,720	398	95	-90	0	No significant assays			
16JUAC0479	AC	425,000	6,811,720	398	95	-90	0	No significant assays			
16JUAC0480	AC	425,179	6,811,817	399	50	-90	0	No significant assays			
16JUAC0481	AC	425,110	6,811,800	401	92	-90	0	No significant assays			
16JUAC0482	AC	425,080	6,811,800	398	83	-90	0	64	68	4	0.33



**Table 3 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional**

16JUAC0483	AC	425,040	6,811,800	398	94	-90	0	No significant assays			
16JUAC0484	AC	425,000	6,811,800	398	82	-90	0	No significant assays			
16JUAC0485	AC	424,960	6,811,800	398	113	-90	0	No significant assays			
16JUAC0486	AC	424,920	6,811,800	398	95	-90	0	No significant assays			
16JUAC0487	AC	424,880	6,811,800	398	98	-90	0	No significant assays			
16JUAC0488	AC	424,840	6,811,800	398	126	-90	0	No significant assays			
16JUAC0489	AC	424,800	6,811,800	398	113	-90	0	No significant assays			
16JUAC0490	AC	424,760	6,811,800	401	105	-90	0	No significant assays			
16JUAC0491	AC	424,720	6,811,800	403	90	-90	0	No significant assays			
16JUAC0492	AC	424,680	6,811,800	402	63	-90	0	No significant assays			
16JUAC0493	AC	424,600	6,811,800	401	80	-90	0	No significant assays			
16JUAC0494	AC	424,560	6,811,800	399	87	-90	0	No significant assays			
16JUAC0495	AC	424,520	6,811,800	398	83	-90	0	No significant assays			
16JUAC0496	AC	424,480	6,811,800	399	89	-90	0	No significant assays			
16JUAC0497	AC	424,560	6,811,720	399	72	-90	0	No significant assays			
16JUAC0498	AC	424,520	6,811,720	399	70	-90	0	48	52	4	0.20
16JUAC0499	AC	424,480	6,811,720	399	62	-90	0	12	16	4	0.14
16JUAC0500	AC	424,880	6,811,640	399	77	-90	0	No significant assays			
16JUAC0501	AC	424,840	6,811,640	399	49	-90	0	No significant assays			
16JUAC0502	AC	424,800	6,811,640	399	72	-90	0	No significant assays			
16JUAC0503	AC	424,760	6,811,640	399	113	-90	0	No significant assays			
16JUAC0504	AC	424,720	6,811,640	399	74	-90	0	No significant assays			
16JUAC0505	AC	424,680	6,811,640	399	75	-90	0	72	75	3	0.10
16JUAC0506	AC	424,640	6,811,640	400	56	-90	0	48	52	4	0.46
16JUAC0507	AC	424,600	6,811,640	400	78	-90	0	No significant assays			
16JUAC0508	AC	424,560	6,811,640	400	90	-90	0	<b>48</b>	<b>56</b>	<b>8</b>	<b>0.35</b>
16JUAC0509	AC	424,480	6,811,640	399	39	-90	0	No significant assays			
16JUAC0510	AC	424,520	6,811,640	399	51	-90	0	36	40	4	0.18
16JUAC0511	AC	424,480	6,811,480	400	38	-90	0	No significant assays			
16JUAC0512	AC	424,520	6,811,480	400	42	-90	0	No significant assays			
16JUAC0513	AC	424,480	6,811,320	401	41	-90	0	No significant assays			
16JUAC0514	AC	424,500	6,811,400	401	12	-90	0	No significant assays			
16JUAC0515	AC	424,680	6,811,480	401	55	-90	0	No significant assays			
16JUAC0516	AC	424,640	6,811,480	399	58	-90	0	No significant assays			
16JUAC0517	AC	424,600	6,811,480	399	55	-90	0	48	52	4	0.11
16JUAC0518	AC	424,560	6,811,480	399	65	-90	0	No significant assays			
16JUAC0519	AC	424,280	6,811,480	399	44	-90	0	No significant assays			
16JUAC0520	AC	424,240	6,811,480	399	6	-90	0	No significant assays			
16JUAC0521	AC	424,200	6,811,480	399	4	-90	0	No significant assays			
16JUAC0522	AC	424,160	6,811,480	399	12	-90	0	No significant assays			
16JUAC0523	AC	424,120	6,811,480	399	22	-90	0	No significant assays			
16JUAC0524	AC	424,080	6,811,480	399	20	-90	0	No significant assays			
16JUAC0525	AC	424,040	6,811,480	399	6	-90	0	No significant assays			
16JUAC0526	AC	424,000	6,811,480	399	59	-90	0	No significant assays			
16JUAC0527	AC	423,960	6,811,480	399	45	-90	0	44	45	1	0.20



**Table 3 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional**

16JUAC0528	AC	423,920	6,811,480	399	48	-90	0	40	44	4	0.12
16JUAC0529	AC	423,880	6,811,480	399	57	-90	0	24	28	4	0.11
16JUAC0530	AC	423,840	6,811,480	399	65	-90	0	44	48	4	0.14
16JUAC0531	AC	423,800	6,811,480	399	62	-90	0	No significant assays			
16JUAC0532	AC	423,760	6,811,480	399	56	-90	0	No significant assays			
16JUAC0533	AC	423,720	6,811,480	399	58	-90	0	No significant assays			
16JUAC0534	AC	423,680	6,811,480	399	57	-90	0	No significant assays			
16JUAC0535	AC	423,640	6,811,480	399	47	-90	0	No significant assays			
16JUAC0536	AC	423,600	6,811,330	400	59	-90	0	No significant assays			
16JUAC0537	AC	423,560	6,811,330	400	79	-90	0	No significant assays			
16JUAC0538	AC	423,520	6,811,330	400	73	-90	0	No significant assays			
16JUAC0539	AC	423,480	6,811,330	401	52	-90	0	No significant assays			
16JUAC0540	AC	423,800	6,811,640	399	39	-90	0	No significant assays			
16JUAC0541	AC	423,760	6,811,640	399	55	-90	0	No significant assays			
16JUAC0542	AC	423,720	6,811,640	399	49	-90	0	No significant assays			
16JUAC0543	AC	423,680	6,811,640	399	45	-90	0	No significant assays			
16JUAC0544	AC	423,640	6,811,640	399	34	-90	0	No significant assays			
16JUAC0545	AC	423,800	6,811,720	399	47	-90	0	No significant assays			
16JUAC0546	AC	423,760	6,811,720	399	47	-90	0	No significant assays			
16JUAC0547	AC	423,760	6,811,800	399	42	-90	0	0	4	4	0.16
16JUAC0548	AC	423,720	6,811,800	399	52	-90	0	No significant assays			
16JUAC0549	AC	423,680	6,811,800	399	77	-90	0	No significant assays			
16JUAC0550	AC	423,878	6,811,800	400	44	-90	0	0	16	16	0.20
16JUAC0551	AC	424,080	6,812,040	399	80	-90	0	No significant assays			
16JUAC0552	AC	423,200	6,811,560	400	62	-90	0	16	20	4	4.50
16JUAC0553	AC	423,160	6,811,560	400	73	-90	0	4	8	4	1.97
								44	48	4	0.43
								60	64	4	0.11
16JUAC0554	AC	423,120	6,811,560	399	64	-90	0	40	44	4	0.23
								52	60	8	0.38
16JUAC0555	AC	423,080	6,811,560	399	57	-90	0	4	12	8	0.67
16JUAC0556	AC	423,040	6,811,560	399	40	-90	0	No significant assays			
16JUAC0557	AC	423,000	6,811,560	399	65	-90	0	No significant assays			
16JUAC0558	AC	422,960	6,811,560	399	56	-90	0	12	16	4	0.16
								44	48	4	0.12
16JUAC0559	AC	422,920	6,811,560	399	46	-90	0	No significant assays			
16JUAC0560	AC	422,880	6,811,560	399	50	-90	0	No significant assays			
16JUAC0561	AC	422,840	6,811,560	399	47	-90	0	No significant assays			
16JUAC0562	AC	422,760	6,811,560	400	82	-90	0	No significant assays			
16JUAC0563	AC	422,640	6,811,560	400	52	-90	0	No significant assays			
16JUAC0564	AC	422,800	6,811,440	399	59	-90	0	No significant assays			
16JUAC0565	AC	422,720	6,811,440	400	35	-90	0	No significant assays			
16JUAC0566	AC	422,640	6,811,440	400	44	-90	0	No significant assays			

**Table 3 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional**

16JUAC0567	AC	423,280	6,811,640	399	30	-90	0	4	8	4	0.21
16JUAC0568	AC	423,240	6,811,640	399	59	-90	0	<b>12</b>	<b>28</b>	<b>16</b>	<b>1.63</b>
							incl.	<b>20</b>	<b>24</b>	<b>4</b>	<b>5.63</b>
								56	59	3	0.11
16JUAC0569	AC	423,200	6,811,640	399	66	-90	0	8	12	4	0.27
16JUAC0570	AC	423,160	6,811,640	399	59	-90	0	No significant assays			
16JUAC0571	AC	423,120	6,811,640	399	53	-90	0	0	4	4	0.23
								48	52	4	0.24
16JUAC0572	AC	423,080	6,811,640	399	71	-90	0	68	71	3	0.50
16JUAC0573	AC	423,040	6,811,640	399	49	-90	0	<b>20</b>	<b>28</b>	<b>8</b>	<b>0.34</b>
								36	40	4	0.13
16JUAC0574	AC	423,000	6,811,640	399	64	-90	0	No significant assays			
16JUAC0575	AC	422,960	6,811,640	399	29	-90	0	<b>8</b>	<b>12</b>	<b>4</b>	<b>0.57</b>
								<b>24</b>	<b>29</b>	<b>5</b>	<b>0.42</b>
16JUAC0576	AC	422,920	6,811,640	399	28	-90	0	4	8	4	0.22
16JUAC0577	AC	422,880	6,811,640	399	65	-90	0	No significant assays			
16JUAC0578	AC	422,840	6,811,640	399	56	-90	0	No significant assays			
16JUAC0579	AC	422,720	6,811,640	399	41	-90	0	No significant assays			
16JUAC0580	AC	422,720	6,811,720	399	68	-90	0	No significant assays			
16JUAC0581	AC	422,640	6,811,720	400	62	-90	0	No significant assays			
16JUAC0582	AC	422,520	6,811,240	402	14	-90	0	No significant assays			
16JUAC0583	AC	422,440	6,811,240	402	28	-90	0	No significant assays			
16JUAC0584	AC	422,360	6,811,240	402	22	-90	0	No significant assays			
16JUAC0585	AC	422,280	6,811,240	403	50	-90	0	No significant assays			
16JUAC0586	AC	422,200	6,811,240	404	11	-90	0	No significant assays			
16JUAC0587	AC	422,120	6,811,240	405	3	-90	0	No significant assays			
16JUAC0588	AC	422,440	6,811,560	400	5	-90	0	No significant assays			
16JUAC0589	AC	422,360	6,811,560	401	9	-90	0	No significant assays			
16JUAC0590	AC	422,280	6,811,560	401	15	-90	0	No significant assays			
16JUAC0591	AC	422,200	6,811,560	408	5	-90	0	No significant assays			
16JUAC0592	AC	422,120	6,811,560	405	27	-90	0	No significant assays			
16JUAC0593	AC	423,600	6,811,030	400	50	-90	0	No significant assays			
16JUAC0594	AC	423,560	6,811,030	401	32	-90	0	<b>16</b>	<b>28</b>	<b>12</b>	<b>0.21</b>
16JUAC0595	AC	423,520	6,811,030	401	2	-90	0	No significant assays			
16JUAC0596	AC	423,480	6,811,030	402	29	-90	0	No significant assays			
16JUAC0597	AC	423,440	6,811,030	403	22	-90	0	16	20	4	0.16
16JUAC0598	AC	423,400	6,811,030	402	21	-90	0	16	20	4	0.30
16JUAC0599	AC	423,360	6,811,030	402	14	-90	0	No significant assays			
16JUAC0600	AC	423,320	6,811,030	402	24	-90	0	No significant assays			
16JUAC0601	AC	423,280	6,811,030	402	67	-90	0	<b>4</b>	<b>20</b>	<b>16</b>	<b>0.34</b>
								44	48	4	0.10
16JUAC0602	AC	423,240	6,811,030	401	49	-90	0	No significant assays			
16JUAC0603	AC	423,200	6,811,030	401	33	-90	0	12	16	4	0.14
16JUAC0604	AC	423,160	6,811,030	401	25	-90	0	No significant assays			
16JUAC0605	AC	423,120	6,811,030	401	32	-90	0	0	4	4	0.28



**Table 3 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional**

16JUAC0606	AC	423,480	6,811,130	402	35	-90	0	4	8	4	0.12
								<b>28</b>	<b>35</b>	<b>7</b>	<b>0.28</b>
16JUAC0607	AC	423,440	6,811,130	403	31	-90	0	No significant assays			
16JUAC0608	AC	423,400	6,811,130	403	82	-90	0	4	8	4	0.30
								48	52	4	0.26
								56	60	4	0.12
16JUAC0609	AC	423,360	6,811,130	403	65	-90	0	No significant assays			
16JUAC0610	AC	423,320	6,811,130	403	63	-90	0	No significant assays			
16JUAC0611	AC	423,280	6,811,130	402	61	-90	0	<b>4</b>	<b>8</b>	<b>4</b>	<b>3.15</b>
								52	56	4	0.10
16JUAC0612	AC	423,240	6,811,130	401	26	-90	0	0	4	4	0.26
16JUAC0613	AC	423,200	6,811,130	401	46	-90	0	No significant assays			
16JUAC0614	AC	423,160	6,811,130	401	53	-90	0	No significant assays			
16JUAC0615	AC	423,120	6,811,130	401	49	-90	0	No significant assays			
16JUAC0616	AC	422,360	6,811,895	402	37	-90	0	No significant assays			
16JUAC0617	AC	422,280	6,811,912	404	50	-90	0	No significant assays			
16JUAC0618	AC	422,200	6,811,880	402	60	-90	0	<b>40</b>	<b>48</b>	<b>8</b>	<b>0.52</b>
								52	56	4	0.16
16JUAC0619	AC	422,120	6,811,880	402	61	-90	0	<b>4</b>	<b>8</b>	<b>4</b>	<b>1.47</b>
								<b>16</b>	<b>24</b>	<b>8</b>	<b>0.20</b>
16JUAC0620	AC	422,520	6,812,200	400	71	-90	0	No significant assays			
16JUAC0621	AC	422,440	6,812,200	400	53	-90	0	No significant assays			
16JUAC0622	AC	422,360	6,812,200	400	37	-90	0	No significant assays			
16JUAC0623	AC	422,280	6,812,200	400	70	-90	0	24	28	4	0.20
16JUAC0624	AC	422,200	6,812,200	400	31	-90	0	No significant assays			
16JUAC0625	AC	422,120	6,812,200	400	40	-90	0	No significant assays			
16JUAC0626	AC	423,440	6,811,330	403	67	-90	0	No significant assays			
16JUAC0627	AC	423,400	6,811,330	402	72	-90	0	12	16	4	0.32
								<b>56</b>	<b>64</b>	<b>8</b>	<b>0.75</b>
16JUAC0628	AC	423,360	6,811,330	402	62	-90	0	56	62	6	0.20
16JUAC0629	AC	423,320	6,811,330	401	59	-90	0	0	4	4	0.10
16JUAC0630	AC	423,280	6,811,330	401	73	-90	0	No significant assays			
16JUAC0631	AC	423,240	6,811,330	401	36	-90	0	0	4	4	0.20
16JUAC0632	AC	423,200	6,811,330	401	56	-90	0	No significant assays			
16JUAC0633	AC	423,160	6,811,330	401	59	-90	0	No significant assays			
16JUAC0634	AC	423,120	6,811,330	401	58	-90	0	<b>12</b>	<b>16</b>	<b>4</b>	<b>0.51</b>
								32	36	4	0.26
								52	56	4	0.19
16JUAC0635	AC	423,080	6,811,330	401	51	-90	0	No significant assays			
16JUAC0636	AC	423,040	6,811,330	400	64	-90	0	No significant assays			
16JUAC0637	AC	423,600	6,810,830	402	47	-90	0	No significant assays			
16JUAC0638	AC	423,560	6,810,830	403	20	-90	0	No significant assays			
16JUAC0639	AC	423,520	6,810,830	403	52	-90	0	No significant assays			
16JUAC0640	AC	423,480	6,810,830	403	62	-90	0	No significant assays			
16JUAC0641	AC	423,440	6,810,830	403	50	-90	0	No significant assays			





**Table 3 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional**

16JUAC0642	AC	423,400	6,810,830	403	22	-90	0	No significant assays			
16JUAC0643	AC	423,360	6,810,830	402	18	-90	0	No significant assays			
16JUAC0644	AC	423,320	6,810,830	402	15	-90	0	No significant assays			
16JUAC0645	AC	423,280	6,810,830	403	46	-90	0	No significant assays			
16JUAC0646	AC	423,240	6,810,830	402	59	-90	0	<b>56</b>	<b>59</b>	<b>3</b>	<b>2.25</b>
16JUAC0647	AC	423,200	6,810,830	402	49	-90	0	0	4	4	0.11
16JUAC0648	AC	423,160	6,810,830	402	55	-90	0	No significant assays			
16JUAC0649	AC	423,120	6,810,830	402	49	-90	0	No significant assays			
16JUAC0650	AC	423,120	6,810,630	404	50	-90	0	No significant assays			
16JUAC0651	AC	423,160	6,810,630	404	56	-90	0	No significant assays			
16JUAC0652	AC	423,200	6,810,630	404	70	-90	0	No significant assays			
16JUAC0653	AC	423,240	6,810,630	404	35	-90	0	No significant assays			
16JUAC0654	AC	423,280	6,810,630	404	43	-90	0	<b>4</b>	<b>16</b>	<b>12</b>	<b>0.74</b>
16JUAC0655	AC	423,320	6,810,630	404	56	-90	0	4	8	4	0.28
16JUAC0656	AC	423,360	6,810,630	403	51	-90	0	28	32	4	0.23
16JUAC0657	AC	423,400	6,810,630	404	15	-90	0	No significant assays			
16JUAC0658	AC	423,440	6,810,630	404	16	-90	0	No significant assays			
16JUAC0659	AC	423,480	6,810,630	405	39	-90	0	No significant assays			
16JUAC0660	AC	423,520	6,810,630	405	42	-90	0	No significant assays			
16JUAC0661	AC	423,600	6,810,630	406	40	-90	0	No significant assays			
16JUAC0662	AC	423,560	6,810,630	405	48	-90	0	No significant assays			
16JUAC0663	AC	423,600	6,810,430	411	41	-90	0	No significant assays			
16JUAC0664	AC	423,560	6,810,430	409	34	-90	0	No significant assays			
16JUAC0665	AC	423,520	6,810,430	408	30	-90	0	No significant assays			
16JUAC0666	AC	423,480	6,810,430	407	17	-90	0	No significant assays			
16JUAC0667	AC	423,440	6,810,430	406	9	-90	0	No significant assays			
16JUAC0668	AC	423,400	6,810,430	406	21	-90	0	No significant assays			
16JUAC0669	AC	423,360	6,810,430	406	24	-90	0	No significant assays			
16JUAC0670	AC	423,320	6,810,430	406	29	-90	0	12	16	4	0.13
16JUAC0671	AC	423,280	6,810,430	407	35	-90	0	No significant assays			
16JUAC0672	AC	423,240	6,810,430	407	47	-90	0	No significant assays			
16JUAC0673	AC	423,200	6,810,430	407	44	-90	0	No significant assays			
16JUAC0674	AC	423,160	6,810,430	406	44	-90	0	No significant assays			
16JUAC0675	AC	423,120	6,810,430	407	22	-90	0	No significant assays			
16JUAC0676	AC	425,160	6,811,657	398	79	-90	0	No significant assays			
16JUAC0677	AC	424,635	6,811,392	399	58	-90	0	20	24	4	0.10
16JUAC0678	AC	424,600	6,811,390	399	68	-90	0	16	20	4	0.24
16JUAC0679	AC	424,600	6,811,390	399	65	-90	0	No significant assays			
16JUAC0680	AC	424,440	6,812,600	398	2	-90	0	No significant assays			
16JUAC0681	AC	424,400	6,812,600	398	11	-90	0	No significant assays			
16JUAC0682	AC	424,360	6,812,600	398	9	-90	0	No significant assays			
16JUAC0683	AC	424,320	6,812,600	398	37	-90	0	No significant assays			
16JUAC0684	AC	424,440	6,812,760	398	32	-90	0	No significant assays			
16JUAC0685	AC	424,400	6,812,760	398	62	-90	0	No significant assays			
16JUAC0686	AC	424,360	6,812,760	398	75	-90	0	No significant assays			

**Table 3 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional**

16JUAC0687	AC	424,320	6,812,760	398	53	-90	0	No significant assays			
16JUAC0688	AC	424,280	6,812,760	398	47	-90	0	No significant assays			
16JUAC0689	AC	424,240	6,812,760	398	17	-90	0	No significant assays			
16JUAC0690	AC	424,200	6,812,760	398	5	-90	0	No significant assays			
16JUAC0691	AC	424,400	6,812,920	398	28	-90	0	No significant assays			
16JUAC0692	AC	424,360	6,812,920	396	41	-90	0	No significant assays			
16JUAC0693	AC	424,320	6,812,920	396	54	-90	0	12	16	4	0.31
16JUAC0694	AC	424,280	6,812,920	396	4	-90	0	No significant assays			
16JUAC0695	AC	424,240	6,812,920	398	2	-90	0	No significant assays			
16JUAC0696	AC	424,200	6,812,920	399	6	-90	0	No significant assays			
16JUAC0697	AC	424,160	6,812,920	400	6	-90	0	0	4	4	0.22
16JUAC0698	AC	424,280	6,813,080	398	55	-90	0	No significant assays			
16JUAC0699	AC	424,240	6,813,080	398	23	-90	0	4	8	4	0.29
16JUAC0700	AC	424,198	6,813,080	398	8	-90	0	4	8	4	0.23
16JUAC0701	AC	424,161	6,813,080	398	9	-90	0	No significant assays			
16JUAC0702	AC	424,139	6,813,391	398	14	-90	0	No significant assays			
16JUAC0703	AC	424,099	6,813,400	398	30	-90	0	No significant assays			
16JUAC0704	AC	424,062	6,813,400	398	14	-90	0	No significant assays			
16JUAC0705	AC	424,139	6,813,560	398	4	-90	0	No significant assays			
16JUAC0706	AC	424,098	6,813,560	398	8	-90	0	0	4	4	0.14
16JUAC0707	AC	424,061	6,813,557	398	8	-90	0	No significant assays			
16JUAC0708	AC	424,021	6,813,556	398	3	-90	0	No significant assays			
16JUAC0709	AC	423,979	6,813,556	398	12	-90	0	No significant assays			
16JUAC0710	AC	423,940	6,813,556	398	9	-90	0	No significant assays			
16JUAC0711	AC	422,519	6,812,759	400	41	-90	0	No significant assays			
16JUAC0712	AC	422,438	6,812,762	400	24	-90	0	No significant assays			
16JUAC0713	AC	422,361	6,812,780	400	10	-90	0	No significant assays			
16JUAC0714	AC	422,279	6,812,758	400	8	-90	0	No significant assays			
16JUAC0715	AC	422,200	6,812,758	400	36	-90	0	No significant assays			
16JUAC0716	AC	422,119	6,812,761	400	38	-90	0	No significant assays			
16JUAC0717	AC	422,524	6,812,523	400	43	-90	0	No significant assays			
16JUAC0718	AC	422,436	6,812,537	401	17	-90	0	No significant assays			
16JUAC0719	AC	422,357	6,812,520	401	53	-90	0	No significant assays			
16JUAC0720	AC	422,278	6,812,523	401	26	-90	0	No significant assays			
16JUAC0721	AC	422,199	6,812,519	401	15	-90	0	No significant assays			
16JUAC0722	AC	422,120	6,812,521	401	39	-90	0	No significant assays			

## **About Dacian Gold Limited**

Dacian Gold Ltd listed on the ASX on 14 November 2012 after raising \$20M in its IPO to fund a 3 year exploration program at the Mt Morgans project it had acquired near Laverton, in Western Australia.

During the 3 years of intensive exploration, Dacian discovered two plus one million ounce gold deposits at Westralia and Jupiter; and following the completion of a Scoping Study in September 2015, completed a \$25 million equity raising to complete a 90,000m resource-infill drill out and to fund a definitive Feasibility Study.

In November 2016, Dacian released the results of the Feasibility Study which showed the Mt Morgans Gold Project to have an Initial Ore Reserve of 1.2 million ounces with an AISC of A\$1,039/oz over an initial 8 year period. The capital cost to build the project, including a new 2.5 Mtpa CIL treatment facility, is A\$220M which includes A\$172M of site-based infrastructure and A\$48M of mine establishment costs for the underground Westralia Mine Area and the open pit at Jupiter. At the same time as releasing the Feasibility Study, the Company released an expansion Pre-Feasibility Study which showed that the MMGP had the potential for 1.7 million ounces at an AISC of A\$970-975/oz.

The Board, which includes Rohan Williams as Executive Chairman and Robert Reynolds, Barry Patterson and Ian Cochrane as non-executive directors, approved the construction of the project which is targeting gold production in the first quarter of CY2018.

Dacian will also maintain an aggressive exploration spend on the project it believes will continue to yield gold discoveries that will increase mine life and project value.

For further information please visit [www.daciangold.com.au](http://www.daciangold.com.au) to view the Company's presentation or contact:

Rohan Williams Executive Chairman Dacian Gold Limited +61 8 6323 9000	Paul Armstrong Investor Relations Read Corporate Pty Ltd +61 8 9388 1474
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## APPENDIX 1

Mount Morgans Gold Project Mineral Resources as at 28 July 2016

Deposit	Cut-off Grade	Measured			Indicated			Inferred			Total Mineral Resource		
		Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t
King Street*	0.5	-	-	-	-	-	-	532,000	2.0	33,000	532,000	2.0	33,000
Jupiter	0.5	994,000	1.7	54,000	22,889,000	1.4	1,006,000	5,739,000	1.1	197,000	29,623,000	1.3	1,257,000
Jupiter UG	1.5	-	-	-	-	-	-	530,000	2.0	34,000	530,000	2.0	34,000
Jupiter LG Stockpile	0.5	3,494,000	0.5	58,000	-	-	-	-	-	-	3,494,000	0.5	58,000
Westralia	2.0	409,000	5.0	65,000	4,769,000	5.5	840,000	3,449,000	6.5	715,000	8,626,000	5.8	1,621,000
Craic*	0.5	-	-	-	69,000	8.2	18,000	120,000	7.1	27,000	189,000	7.5	46,000
Transvaal	2.0	367,000	5.8	68,000	404,000	5.3	69,000	482,000	4.7	73,000	1,253,000	5.2	210,000
Ramornie	2.0	-	-	-	156,000	4.1	21,000	285,000	3.9	36,000	442,000	4.0	57,000
<b>Total</b>		<b>5,263,000</b>	<b>1.5</b>	<b>246,000</b>	<b>28,287,000</b>	<b>2.1</b>	<b>1,954,000</b>	<b>11,138,000</b>	<b>3.1</b>	<b>1,115,000</b>	<b>44,688,000</b>	<b>2.3</b>	<b>3,315,000</b>

\* JORC 2004

Mt Morgans Gold Project Ore Reserves as at 21 November 2016

Deposit	Cut-off Grade	Proved			Probable			Total		
		Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t
Beresford UG	2.0	50,000	4.9	8,000	2,383,000	4.2	323,000	2,433,000	4.2	331,000
Allanson UG	2.0	-	-	-	882,000	5.7	162,000	882,000	5.7	162,000
Transvaal UG	1.4	193,000	4.7	29,000	325,000	3.4	36,000	518,000	3.9	65,000
Jupiter OP	0.5	867,000	1.7	48,000	13,884,000	1.3	595,000	14,751,000	1.4	643,000
<b>INITIAL ORE RESERVE</b>		<b>1,110,000</b>	<b>2.4</b>	<b>85,000</b>	<b>17,475,000</b>	<b>2.0</b>	<b>1,115,000</b>	<b>18,585,000</b>	<b>2.0</b>	<b>1,200,000</b>

### Competent Person Statement

In relation to Mineral Resources and Ore Reserves, the Company confirms that all material assumptions and technical parameters that underpin the relevant market announcement continue to apply and have not materially changed.

### Exploration

The information in this report that relates to Exploration Results is based on information compiled by Mr Rohan Williams who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Williams holds shares and options in, and is a director and full time employee of, Dacian Gold Ltd. Mr Williams has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Williams consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

### Mineral Resources

The information in this report that relates the Westralia Deposit Mineral Resource (see ASX announcement 28 July 2016), Jupiter Deposit Mineral Resource (see ASX announcement 19 July 2016), Transvaal Deposit Mineral Resource (see ASX announcement 16 September, 2015) and the Ramornie Deposit Mineral Resource (see ASX announcement 24 February, 2015) is based on information compiled by Mr Shaun Searle who is a Member of Australian Institute of Geoscientists and a full-time employee

of RungePincockMinarco. Mr Searle has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Searle consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates the Jupiter Low Grade Stockpile (see ASX announcement – 16 September, 2015) and is based on information compiled by Mr Rohan Williams who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Williams holds shares and options in, and is a director and full time employee of, Dacian Gold Ltd. Mr Williams has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Williams consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources (other than Westralia, Jupiter, Jupiter Low Grade Stockpile, Transvaal, and Ramornie which are reported under JORC 2012) is based on information compiled by Mr Rohan Williams, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Williams holds shares and options in, and is a director and full time employee of, Dacian Gold Ltd. Mr Williams has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Williams consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Where the Company refers to the Mineral Resources and Ore Reserves in this report (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate and Ore Reserve estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

All information relating to Mineral Resources and Ore Reserves (other than the King Street and Craic) were prepared and disclosed under the JORC Code 2012. The JORC Code 2004 King Street and Craic Mineral Resource has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last updated.

### Ore Reserves

The information in this report that relates to Ore Reserves for the Westralia Mining Area and Transvaal Mining Area (see ASX announcement 21 November 2016) is based on information compiled or reviewed by Mr Matthew Keenan and Mr Shane McLeay. Messrs Keenan and McLeay have confirmed that they have read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition). They are

Competent Persons as defined by the JORC Code 2012 Edition, having more than five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which they are accepting responsibility. Messrs Keenan and McLeay are both a Member of The Australasian Institute of Mining and Metallurgy and full time employees of Entech Pty Ltd and consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Ore Reserves for the Jupiter Mining Area (see ASX announcement 21 November 2016) is based on information compiled or reviewed by Mr Ross Cheyne. Mr Cheyne confirmed that he has read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition). He is a Competent Person as defined by the JORC Code 2012 Edition, having more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is accepting responsibility. Mr Cheyne is a Fellow of The Australasian Institute of Mining and Metallurgy and a full-time employee of Orelogy Consulting Pty Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## APPENDIX 2 – JORC TABLE 1

The following Table and Sections are provided to ensure compliance with the JORC Code (2012) edition requirements for the reporting of exploration results on the Mt Morgans Project which includes both Jupiter and Cameron Well.

### Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>Dacian utilised vertical aircore/RAB drill holes.</li> <li>Dacian aircore/RAB drilling was sampled as 4m composite samples using a spear to produce a 2-3kg sample.</li> <li>At Jupiter and Cameron Well the full length of each hole was sampled.</li> <li>Dacian samples were submitted to a contract laboratory for crushing and pulverising to produce a 50g charge for fire assay.</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>AC and RAB holes were drilled with a AC/RAB drilling rig.</li> <li>For AC holes, a 3 ½" aircore bit was used</li> <li>For RAB (rotary air blast), a 3 ½" was used.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>Recoveries from Dacian AC/RAB drilling were generally 80-90%, though occasional near surface samples have recoveries of 20-50%. Samples were typically dry to damp with minor wet samples.</li> <li>One metre samples were collected from a cyclone into a plastic bucket and then laid out on the ground in rows of 10 or 20.</li> <li>Aircore drilling is designed as a reconnaissance tool to define anomalism in the regolith. Sample recovery does not impact identification of anomalism.</li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>All drill holes were geologically logged in full by Dacian geologists.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> </ul>	<ul style="list-style-type: none"> <li>Recoveries from Dacian AC/RAB drilling were generally 80-90%, though occasional near surface samples have recoveries of 20-50%. Samples were typically dry to damp with minor wet samples.</li> <li>One metre samples were collected from a cyclone into a plastic bucket and then laid out on the ground in rows of 10 or 20.</li> <li>Dacian Aircore/RAB drilling was sampled as 4m composite samples using a spear to produce a 2-3kg sample.</li> <li>Sample preparation was conducted by a contract</li> </ul>



Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<p>laboratory. After drying, the sample is subject to a primary crush, then pulverised to that 90% passing 75µm.</p> <ul style="list-style-type: none"> <li>Sample sizes are considered appropriate to correctly represent the gold mineralisation based on: the style of mineralisation, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for Au.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>For Dacian drilling, the analytical technique used was a 50g lead collection fire assay and was analysed by Atomic Absorption Spectrometry. This is a full digestion technique.</li> <li>Samples were analysed at Bureau Veritas in Canning Vale, Western Australia.</li> <li>For Dacian drilling, sieve analysis was carried out by the laboratory to ensure the grind size of 90% passing 75µm was being attained.</li> <li>For Dacian aircore and RAB drilling, QAQC procedures involved the use of certified reference materials (1 in 50) and blanks (1 in 50). Results were assessed as each laboratory batch was received and were acceptable in all cases</li> <li>Laboratory QAQC includes the use of internal standards using certified reference material, blanks, splits and replicates.</li> <li>Certified reference materials demonstrate that sample assay values are accurate.</li> <li>Umpire laboratory testwork was completed in May 2016 over mineralised intersections with good correlation of results.</li> <li>Dacian audits the commercial laboratories on a regular basis.</li> </ul>
<b>Verification of sampling &amp; assaying</b>	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>Significant intersections were visually field verified by company geologists.</li> <li>No twin holes were drilled as this is not considered appropriate for early stage reconnaissance exploration.</li> <li>Primary data was collected into either an Excel spreadsheet and then imported into a Data Shed database.</li> <li>Assay values that were below detection limit were adjusted to equal half of the detection limit value.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>All Dacian hole collars were surveyed in MGA94 Zone 51 grid using handheld GPS which is considered appropriate for early stage exploration.</li> <li>Early stage exploration holes were not downhole surveyed.</li> <li>Topographic surface prepared from detailed ground and mine surveys.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>At Jupiter, the nominal hole spacing of Dacian drilling is variable from approximately 400m by 100m down to 80m by 40m.</li> <li>At Cameron Well, the Dacian drilling has a nominal spacing of approximately 200m (north-south) to 100m (east-west).</li> <li>The drilling subject to this announcement has not been used to prepare Mineral Resource estimates.</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed</li> </ul>	<ul style="list-style-type: none"> <li>At Jupiter, all holes were drilled vertically so that intersections are orthogonal to the expected trend of mineralisation.</li> <li>At Cameron Well, all were drilled vertically so that intersections are orthogonal to the expected trend of mineralisation.</li> </ul>





Criteria	JORC Code explanation	Commentary
	<i>and reported if material.</i>	<ul style="list-style-type: none"> <li>No orientation based sampling bias has been identified in the data.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li><i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>Chain of custody is managed by Dacian. Samples are stored on site until collected for transport to Bureau Veritas Laboratories in Canning Vale. Dacian personnel have no contact with the samples once they are picked up for transport. Tracking sheets have been set up to track the progress of samples.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li><i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>A RungePincockMinarco (RPM) consultant reviewed RC and diamond core sampling techniques in January 2016 and concluded that sampling techniques are satisfactory.</li> </ul>

## Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</i></li> </ul>	<ul style="list-style-type: none"> <li>The Cameron Well drilling is located within E39/1310, M39/287, P39/4800 and M39/306, which is wholly owned by Dacian or its subsidiary, Mt Morgans WA Mining Pty Ltd. M39/306 is subject to tonnage based royalty.</li> <li>The Jupiter drilling is located within M39/236, M39/272, and M39/390 which is wholly owned by Dacian or its subsidiary, Mt Morgans WA Mining Pty Ltd and is subject to a tonnage based royalty.</li> <li>The tenements are in good standing with a granted mining permit granted in December 2016 at Jupiter.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li><i>Acknowledgment and appraisal of exploration by other parties.</i></li> </ul>	<ul style="list-style-type: none"> <li>At Cameron Well, other companies to have explored the deposit include Whim Creek Consolidated NL, Dominion Mining, Plutonic Resources, Homestake Gold and Barrick Gold Corporation.</li> <li>At Jupiter, open pit mining occurred in the 1990's. Previous companies to have explored the deposit include Croesus Mining, Dominion Mining and Barrick Gold Corporation.</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li><i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>The Jupiter and Cameron Well prospects are interpreted to comprise structurally controlled mesothermal gold mineralisation related to syenite intrusions within altered basalt.</li> </ul>
<b>Drill hole information</b>	<ul style="list-style-type: none"> <li><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <li><i>easting and northing of the drill hole collar</i></li> <li><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></li> <li><i>dip and azimuth of the hole</i></li> <li><i>down hole length and interception depth</i></li> <li><i>hole length</i></li> </ul> </li> <li><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></li> </ul>	<ul style="list-style-type: none"> <li>For drilling not previously reported, the locations and mineralised intersections for all holes completed are summarised in the tables in the body of this ASX release.</li> <li>Refer to previous Dacian ASX releases for information regarding previous Dacian drilling.</li> <li>Reporting of intersection widths in Figures and summary tables is rounded to the nearest 1m.</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i></li> </ul>	<ul style="list-style-type: none"> <li>Exploration results are reported as length weighted averages of the individual sample intervals. Zones of particularly high grade gold mineralisation have been separately reported in the tables in the body of this ASX release.</li> <li>No high grade cuts have been applied to the reporting</li> </ul>



Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<p>of exploration results.</p> <ul style="list-style-type: none"> <li>Intersections have been reported using a 0.1g/t lower cut-off.</li> <li>No metal equivalent values have been used.</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>At Jupiter, all holes were drilled vertically so that intersections are orthogonal to the expected trend of mineralisation.</li> <li>At Cameron Well, all were drilled vertically, so that intersections are orthogonal to the expected trend of mineralisation.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>Relevant diagrams have been included within the main body of text.</li> </ul>
<b>Balanced Reporting</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>All exploration results have been reported.</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>All interpretations for both Cameron Well and Jupiter mineralisation are consistent with observations made and information gained during previous exploration and mining at the project.</li> </ul>
<b>Further work</b>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>At Jupiter and Cameron Well, further broad spaced reconnaissance aircore drilling is planned to define further anomalism. Bedrock RC drilling will be planned to define a source for the anomalism.</li> <li>Refer to diagrams in the body of this release.</li> </ul>