

Notice reference number: [Insert ref number]

Notice date: 1/12/2016

What's this about?

Effective date: 1/12/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Dacian Gold Limited – Accelerated Non-Renounceable Entitlement Offer – Amended Notice

Description

On 1 December 2016, Dacian Gold Limited (ASX Code: DCN) (Company) announced amended terms for its accelerated non-renounceable pro-rata entitlement offer and placement originally announced on 29 November 2016. The amended offer is a 3 for 10 accelerated non-renounceable pro-rata entitlement offer at an issue price of \$2.50 per new share to raise approximately A\$102 million (Entitlement Offer). The Company will also undertake a placement on revised terms to institutional investors to raise approximately A\$46,000,000 (Placement).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New shares issued under the Entitlement Offer will rank equally in all respects with existing shares from the date of issue.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading Halt commences Institutional Entitlement Offer conducted	Tuesday, 29 November 2016
Announce results of Institutional Entitlement Offer and Placement Trading halt lifted Trading in ordinary shares resumes on an ex-entitlement basis (ASX Code: DCN)	Monday, 5 December 2016
Record Date for Entitlement Offer	Monday, 5 December 2016
Retail Entitlement Offer Booklet and acceptance forms despatched Retail Entitlement Offer opens	Wednesday, 7 December 2016
Settlement of Institutional Entitlement Offer and Placement	Thursday, 8 December 2016

Issue of new shares under the Institutional Entitlement Offer and trading commences in new shares on a normal settlement basis (ASX Code: DCN)	Friday, 9 December 2016
Retail Entitlement Offer closes	Tuesday, 20 December 2016
Announce results and shortfall (if any) of Retail Entitlement Offer	Thursday, 22 December 2016
Issue of new shares under the Retail Entitlement Offer	Wednesday, 28 December 2016
New shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: DCN)	Friday, 30 December 2016
Despatch of holdings statements	Friday, 30 December 2016

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESSE will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESSE messages and CHESSE will not maintain cum balances during the deemed 'CHESSE ex-period', i.e. the period commencing on the deemed CHESSE ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESSE end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESSE will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Tuesday, 29 November 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Thursday 1 December 2016.

Need more information?

Issued by

Elizabeth Harris

Contact Details

(08) 9224 0011

Disclaimer